

Acknowledgement Number:751206951261022

Date of filing : 26-Oct-2022

### INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
2022-23

PAN	AACCR8725J		
Name	RETREAT CONSTRUCTION AND HOUSING PRIVATE LIMITED		
Address	26A , SURESH SARKAR ROAD , Kolkata , KOLKATA , Intally S.O , 32-West Bengal , 91-India , 700014		
Status	Private Company	Form Number	ITR-6
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	751206951261022

Particulars	Sl. No.	Amount
Current Year business loss, if any	1	0
Total Income		10,020
Book Profit under MAT, where applicable	2	10,020
Adjusted Total Income under AMT, where applicable	3	0
Net tax payable	4	2,605
Interest and Fee Payable	5	0
Total tax, interest and Fee payable	6	2,605
Taxes Paid	7	2,610
(+)Tax Payable /(-)Refundable (6-7)	8	(-) 10
Accreted Income as per section 115TD	9	0
Additional Tax payable u/s 115TD	10	0
Interest payable u/s 115TE	11	0
Additional Tax and interest payable	12	0
Tax and interest paid	13	0
(+)Tax Payable /(-)Refundable (12-13)	14	0

This return has been digitally signed by SUDIPTA KOLAY in the capacity of Director having PAN ANFPK0823P from IP address 110.225.21.242 on 26-Oct-2022

DSC Sl. No. & Issuer 4006392 & 108821028679640CN=Verasys CA 2014,OU=Certifying Authority,O=Verasys Technologies Pvt Ltd.,C=IN

System Generated

Barcode/QR Code



AACCR8725J06751206951261022F59B5695AA58535EBD270951C3A96F0AEE778974

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**



# INCOME TAX DEPARTMENT

## Challan Receipt



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Income Tax Department, Government of India

ITNS No. : 280

PAN	:	AACCR8725J
Name	:	RETREAT CONSTRUCTION AND HOUSING PRIVATE LIMITED
Assessment Year	:	2022-23
Financial Year	:	2021-22
Major Head	:	Corporation Tax (0020)
Minor Head	:	Self-Assessment Tax (300)
Amount (in Rs.)	:	₹ 2,610
Amount (in words)	:	Rupees Two Thousand Six Hundred And Ten Only
CIN	:	22102600009346KKBK
Payment Gateway	:	Kotak Mahindra Bank
Mode of Payment	:	Credit Card
Bank Name/Card Type	:	VISA
Bank Reference Number	:	XAX60836397033
Date of Deposit	:	26-Oct-2022
BSR code	:	0180005
Challan No	:	01294
Tender Date	:	26/10/2022



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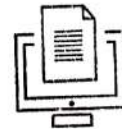
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# RETREAT CONSTRUCTION & HOUSING PRIVATE LIMITED

CIN: U45201WB2004PTC097693

REGISTERED ADDRESS:

6 PURAN CHANDRA NAHAR AVENUE 1ST FLOOR

KOLKATA WB 700013 IN

=====

## DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES

As on March 31, 2022, the Company does not have any subsidiary/joint venture/associate companies.

## CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of the business of the company.

## EXTRACT OF ANNUAL RETURN

The Extract of Annual Return as required under Section 92(3) of the Companies Act, 2013 in Form MGT-9 is annexed herewith for your kind perusal and information. **(Annexure: 1)**

## MEETINGS OF THE BOARD OF DIRECTORS

Four Meetings of the Board of Directors of the company were held during the Financial Year 2020-21:

(a) 22.06.2021  
(b) 12.08.2021

(c) 04.12.2021  
(d) 24.02.2022

## DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

Mr. DIPAK KUMAR KOLAY (DIN: 00087680) and Mrs. SUDIPTA KOLAY (DIN: 02191144) and Mrs. SABITA KOLAY Directors of the Company.

## DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and



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- (e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## **DECLARATION BY INDEPENDENT DIRECTORS**

The Provision of Section 149 for appointment of Independent Director does not applicable to the company.

## **COMMITTEES OF THE BOARD OF DIRECTOR**

The Company does not fall under the criteria of Rule 6 of the Companies (Meeting of Board and its power) Rules, 2014. Therefore, establishment of committees of the board of directors is not applicable on our Company.

## **COMPANY'S POLICY ON DIRECTOR'S APPOINTMENT AND REMUNERATION**

The Company does not covered under section 178 of the Companies Act, 2013 and Rule 6 of the Companies (Meeting of Board and its power) Rules, 2014.

## **STATUTORY AUDITOR AND AUDITORS' REPORT**

Mr, SAURAV KHANNA Chartered Accountants, Kolkata be and is hereby appointed as the Statutory Auditors of the Company.

## **AUDITORS' REPORT**

There are no qualifications or adverse remarks in the Auditors' Report which require any clarification/ explanation. The Notes on financial statements are self-explanatory, and needs no further explanation.

## **SECRETARIAL AUDITOR AND SECRETARIAL AUDIT REPORT**

Provisions of Section 204 of the Companies Act, 2013 regarding Secretarial audit are not applicable to your company

## **VIGIL MECHANISM / WHISTLE BLOWER POLICY**

There are no instances of fraud and mismanagement, so the Company has not established a Vigil Mechanism / Whistle Blower Policy.



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## **PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES**

Provisions relating to disclosure of information in pursuance of Section 197 of the Companies Act, 2013, read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable to your Company.

## **LOANS, GUARANTEES AND INVESTMENTS UNDER SECTION 186**

The company has not taken/made any Loans, Guarantees and Investments under the provisions of Section 186 of the Companies Act, 2013 during the Financial Year ended 31st March 2022.

## **RELATED PARTY TRANSACTION**

There were no transactions with related parties during the financial year ended 31<sup>st</sup> March, 2022.

## **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, RESEARCH AND DEVELOPMENT AND FOREIGN EXCHANGE EARNING AND OUTGO**

The provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption, Research and Development is not applicable on your company. There was no foreign exchange earnings and outgo during the year under review.

## **BOARD EVALUATION**

Since the Company does not covered under the class of the companies prescribed under Section 134(3) (p) of Companies Act, 2013, therefore performance evaluation of Board of Directors and Individual Directors is not applicable.

## **RISK MANAGEMENT POLICY**

The company does not have any Risk Management Policy. The elements of risks threatening the company's existence are very minimal.

## **INTERNAL FINANCIAL CONTROL**

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weaknesses in the design or operation were observed.

## **CORPORATE SOCIAL RESPONSIBILITY**

Pursuant to the provision of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 are not applicable to the company.



# RETREAT CONSTRUCTION & HOUSING PRIVATE LIMITED

CIN: U45201WB2004PTC097693

## REGISTERED ADDRESS:

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### GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. The Company has not accepted any deposit during the year so the provisions of Chapter V of the Companies Act, 2013 are not applicable to the Company.
2. There was no issue of equity shares with differential rights as to dividend, voting or otherwise.
3. There was no issue of shares (including sweat equity shares) to employees of the Company under any scheme save and except ESOS referred to in this Report.
4. No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

Your director's further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

### ACKNOWLEDGEMENT

Your Directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff and Workers of the Company.

For and on behalf of the board

Date: 05/09/2022

Place: Kolkata

RETREAT CONSTRUCTION & HOUSING PRIVATE LIMITED  
Retreat Construction  
& Housing Pvt. Ltd.

Director  
DIN: 00087680

Retreat Construction  
& Housing Pvt. Ltd.

Sandip Koley,  
Director  
DIN: 02191144

**FORM NO. MGT 9**  
**EXTRACT OF ANNUAL RETURN**  
As on financial year ended on 31.03.2022

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

<b>I. REGISTRATION &amp; OTHER DETAILS:</b>		
1	CIN	U45201WB2004PTC097693
2	Registration Date	27.01.2004
3	Name of the Company	RETREAT CONSTRUCTION & HOUSING PRIVATE LIMITED
4	Category/Sub-category of the Company	Private Limited Company/Limited by shares
5	Address of the Registered office & contact details	6,Puran Chand Nahar Avenue Kolkata-700013 E-mail – sk@i-redindustry.com
6	Whether listed company	Unlisted
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A.

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1		NA	
2			
3			

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	NA	NA	NA	NA	NA
2					
3					

## SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

### (I) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2021]				No. of Shares held at the end of the year [As on 31-March-2022]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
(1) Indian									0.00%
a) Individual/ HUF		75,145	75,145	76.62%		75,145	75,145	76.62%	0.00%
b) Central Govt			-	0.00%			-	0.00%	0.00%
c) State Govt(s)			-	0.00%			-	0.00%	0.00%
d) Bodies Corp.			-	0.00%			-	0.00%	0.00%
e) Banks / FI			-	0.00%			-	0.00%	0.00%
f) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (1)	-	75,145	75,145	76.62%	-	75,145	75,145	76.62%	0.00%
(2) Foreign									0.00%
a) NRI Individuals			-	0.00%			-	0.00%	0.00%
b) Other Individuals			-	0.00%			-	0.00%	0.00%
c) Bodies Corp.			-	0.00%			-	0.00%	0.00%
d) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>TOTAL (A)</b>	-	75,145	75,145	76.62%	-	75,145	75,145	76.62%	
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									0.00%
a) Mutual Funds			-	0.00%			-	0.00%	0.00%
b) Banks / FI			-	0.00%			-	0.00%	0.00%
c) Central Govt			-	0.00%			-	0.00%	0.00%
d) State Govt(s)			-	0.00%			-	0.00%	0.00%
e) Venture Capital Funds			-	0.00%			-	0.00%	0.00%
f) Insurance Companies			-	0.00%			-	0.00%	0.00%
g) FIs			-	0.00%			-	0.00%	0.00%
h) Foreign Venture Capital Funds			-	0.00%			-	0.00%	0.00%
i) Others (specify)			-	0.00%			-	0.00%	0.00%
Sub-total (B)(1):-	-	-	-	0.00%	-	-	-	0.00%	0.00%



2. Non-Institutions									
a) Bodies Corp.		0	-	0.00%		0	0	0.00%	0.00%
i) Indian		8,500	8,500	8.67%		8500	8,500	8.67%	0.00%
ii) Overseas			-	0.00%			-	0.00%	0.00%
b) Individuals		-	-	0.00%		0	-	0.00%	0.00%
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh		2,320	2,320	2.37%		2320	2,320	2.37%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh		12,115	12,115	12.35%		12115	12,115	12.35%	0.00%
c) Others (specify)									
Non Resident Indians			-	0.00%			-	0.00%	0.00%
Overseas Corporate Bodies			-	0.00%			-	0.00%	0.00%
Foreign Nationals			-	0.00%			-	0.00%	0.00%
Clearing Members			-	0.00%			-	0.00%	0.00%
Trusts			-	0.00%			-	0.00%	0.00%
Foreign Bodies - D R			-	0.00%			-	0.00%	0.00%
Sub-total (B)(2):-	-	22,935	22,935	23.38%	-	22,935	22,935	23.38%	0.00%
Total Public (B)	-	22,935	22,935	23.38%	-	22,935	22,935	23.38%	0.00%
C. Shares held by Custodian for GDRs & ADRs			-	0.00%				0.00%	0.00%
Grand Total (A+B+C)	-	98,080	98,080	100.00%	-	98,080	98,080	100.00%	0.00%

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	DIPAK KUMAR KOLAY	39,232	40.00%		39,232	40.00%	-	0.00%
2	SUDIPTA KOLAY	11,315	11.54%	-	11,315	11.54%	-	0.00%
4	SABITA KOLAY	24,598	25.08%		24,598	25.08%		
	<b>TOTAL</b>	<b>75,145</b>	<b>76.62%</b>		<b>75,145</b>	<b>76.62%</b>		<b>0.00%</b>

**(iii) Change in Promoters' Shareholding (please specify, if there is no change)**

SN	Name Of Promoters	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Dipak Kumar Kolay	Feb-22	Allotment	39232	40.00%	39,232	40.00%
2	Sudipta Kolay	Feb-22	Allotment	11315	11.54%	11,315	11.54%
3	Sabita Kolay	Feb-22	Allotment	24598	25.08%	24,598	25.08%
					0.00%		0.00%
					0.00%		0.00%

**(iv) Shareholding Pattern of top ten Shareholders**

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Name :Tanushree Mazumdar						
	At the beginning of the year			1,000	1.02%	1,000	1.02%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			1,000	1.02%	1,000	1.02%
2	Name :Sweta Das						
	At the beginning of the year			850	0.87%	850	0.87%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			850	0.87%	850	0.87%
3	Name : Gita Das						
	At the beginning of the year			500	0.51%	500	0.51%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			500	0.51%	500	0.51%
4	Name : Hafizull Molla						
	At the beginning of the year			970	0.99%	970	0.99%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			970	0.99%	970	0.99%
5	Name : Satellite Infraprojects Pvt Ltd						
	At the beginning of the year			4,500	4.59%	4,500	4.59%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			4,500	4.59%	4,500	4.59%
6	Name : Kamaldhan Vyapaar Pvt Ltd						
	At the beginning of the year			4,000	4.08%	4,000	4.08%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			4,000	4.08%	4,000	4.08%

**(v) Shareholding of Directors and Key Managerial Personnel:**

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Name : DIPAK KUMAR KOLAY						
	At the beginning of the year			5,600	5.71%	-	0.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			39,232	40.00%	-	0.00%
2	Name :SUDIPTA KOLAY						

	At the beginning of the year			800	0.82%	-	0.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			11,315	11.54%	-	0.00%
3	Name : SABITA KOLAY						
	At the beginning of the year			6,300	6.42%	-	0.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			24,598	25.08%	-	0.00%

**V. INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs./Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount		81,73,000.00		81,73,000.00
ii) Interest due but not paid				-
iii) Interest accrued but not due				-
<b>Total (i+ii+iii)</b>	-	81,73,000.00	-	81,73,000.00
<b>Change In Indebtedness during the financial year</b>				
* Addition				-
* Reduction				-
<b>Net Change</b>	-	-	-	-
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount		81,73,000.00		81,73,000.00
ii) Interest due but not paid				-
iii) Interest accrued but not due				-
<b>Total (i+ii+iii)</b>	-	81,73,000.00	-	81,73,000.00

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL****A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount (Rs/Lac)
		Name	Designation	
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961			-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961			-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961			-
2	Stock Option			-
3	Sweat Equity			-
4	Commission			-
	- as % of profit			-
	- others, specify			-
5	Others, please specify			-
	<b>Total (A)</b>	-	-	-
	<b>Ceiling as per the Act</b>			

**B. Remuneration to other Directors**

SN.	Particulars of Remuneration	Name of Directors			Total Amount (Rs/Lac)
1	Independent Directors				
	Fee for attending board committee				-
	Commission				-
	Others, please specify				-
	<b>Total (1)</b>	-	-	-	-
2	Other Non-Executive Directors				-
	Fee for attending board committee				-
	Commission				-
	Others, please specify				-
	<b>Total (2)</b>	-	-	-	-
	<b>Total (B)=(1+2)</b>	-	-	-	-
	<b>Total Managerial Remuneration</b>				-

Overall Ceiling as per the Act

**C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD**

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount (Rs/Lac)
		Name			
	Designation	CEO	CFO	CS	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				-
	(b) Value of perquisites u/s 17(2) Income-				-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				-
2	Stock Option				-
3	Sweat Equity				-
4	Commission				-
	- as % of profit				-
	- others, specify				-
5	Others, please specify				-
	Total	-	-	-	-

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty					
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty					
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty					
Punishment					
Compounding					



## INDEPENDENT AUDITORS' REPORT

To The Members of **RETREAT CONSTRUCTION & HOUSING PRIVATE LIMITED.**

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the accompanying financial statements of **RETREAT CONSTRUCTION & HOUSING PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit & Loss, and Statement of Cash Flows for the year ended on that date, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

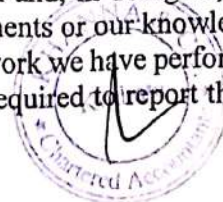
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022 and its financial performance, and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

#### Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the Board's Report including Annexures to the Board's Report but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



## **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

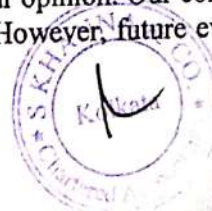
The Board of Directors are also responsible for overseeing the company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has an adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



...ate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### Report on Other Legal and Regulatory Requirements

1) As per the information and explanations given to us together with our examination of books of account, we report that Companies (Auditor's Report) Order, 2016 ("the Order"), as issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, is not applicable to the Company.

2) As required by Section 143 (3) of the Act, we report, to the extent applicable, that:

- a) We have sought and, except for the matter described in the Emphasis of Matter paragraph, obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company, so far as it appears from our examination of those books;
- c) The Balance Sheet, the Statement of Profit & Loss, and the Cash Flow Statement dealt with by this report are in agreement with the books of accounts;
- d) In our opinion, the aforesaid financial statements, comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on March 31, 2022 and taken on record by the Board of Directors, we report that none of the director is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) the Act;
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, the Company is exempt from getting an audit opinion on internal financial control ;
- g) With respect to the other matters to be included in the Auditor's Report under section 197(16) of the Act, in our opinion and to the best of our information and according to the explanations given to us, provisions of section 197 are not applicable on the company
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rule, 2014, in our opinion and to the best of our information and according to the explanations to us:
  - i. The Company does not have any pending litigations which would impact its financial positions.
  - ii. The Company did not have any long term contracts including derivatives contracts for which there were any material foreseeable losses.
  - iii. There were no amounts that were required to be transferred to the Investor Education and Protection Fund by the Company.
  - iv. (I) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or





invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(II) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(III) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.

v. The company has not declared or paid any dividend during the year in contravention of the provisions of Section 123 of the Companies Act, 2013.

For S KHANNA & CO.

*Chartered Accountants*



A handwritten signature in black ink, appearing to read "S Khanna".

(SAURAV KHANNA)

*Proprietor*

MN: 305100

Date: 05/09/2022

Place: Kolkata

# RETREAT CONSTRUCTION & HOUSING PRIVATE LIMITED

CIN -U45201WB2004PTC097693

## STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31ST MARCH, 2022

(Amount in Thousand Rs' )

Particulars	Note No.	For the period ended 31st March,2022	For the period ended 31st March,2021
<b>I. Income</b>			
Revenue from Operations		-	-
Other Income		-	-
		-	-
<b>II. Total Revenue</b>		-	-
<b>III. Expenses</b>			
Cost of materials consumed		-	-
Purchase of traded goods		465	900
Changes in Inventories	13	(1,005)	(4,461)
Employee Benefit Expenses		-	-
Financial Cost		-	-
Preliminary expenses w/o		-	-
Other Expenses	14	530	3,543
		-	-
<b>IV. Total Expenses</b>		10	18
<b>V. Profit Before exceptional &amp; extraordinary items and tax</b>	(II-IV)	10	18
<b>VI. Exceptional Items</b>		-	-
<b>VIII. Extraordinary Items</b>		-	-
<b>IX. Profit before tax (VII-VIII)</b>		10	18
<b>X. Tax Expense</b>			
(1) Current Tax		3	5
<b>XI. Profit &amp; Loss for the period from continuing operations</b>	(VII-VIII)	7	13
<b>XII. Profit/Loss from discontinuing operations</b>			
<b>XIII. Tax expense of discounting operations</b>			
<b>XIV. Profit/Loss from Discontinuing operations (XII-XIII)</b>			
<b>XV. Profit/Loss for the period (XI-XIV)</b>		7	13
<b>Earnings per share</b>			
(1) Basic		0.00	0.00
(2) Diluted		-	-

**Significant Accounting Policies**

The accompanying Notes are an integral part of the Financial Statements

As per our Report of even date

For and on behalf of the Board

For S KHANNA & CO.

(Chartered Accountants)

FRN No: 329823E

*S. Khanna*

(Saurav Khanna)

Proprietor

M. NO. 305100



**Retreat Construction & Housing Pvt. Ltd.**

*[Signature]*  
Director

Director  
Din:- 00087680

**Retreat Construction & Housing Pvt. Ltd.**

*[Signature]*  
Director

Director  
Din:-02191144

UDIN:

Place : Kolkata

Date: 05/09/2022

# RETREAT CONSTRUCTION & HOUSING PRIVATE LIMITED

**CIN -U45201WB2004PTC097693**  
**BALANCE SHEET AS AT 31ST MARCH, 2022**

(Amount in Thousand Rs`)

Particulars	Note No.	As at 31st March, 2022	As at 31st March, 2021
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	2	9,808	9,808
(b) Reserves and Surplus	3	12,680	12,673
(C) Money received against share warrants			
<b>(2) Share application money pending allotment</b>			
<b>(3) Non-Current Liabilities</b>			
(a) Long-term borrowings	6	10,363	13,363
(b) Deferred tax liabilities (Net)			
(c) Other Long term liabilities			
(d) Long - Term Provision			
<b>(4) Current Liabilities</b>			
(a) Short-term borrowings			
(b) Trade payables	7	260	338
(c) Other Current liabilities	4	1,399	1,660
(d) Short - Term Provision	5	18	15
<b>TOTAL</b>		34,528	37,858
<b>II. ASSETS</b>			
<b>(2) Non Current Assets</b>			
(a) Long Term Loans & Advances	9	2,186	9,311
(b) Non - Current Investment	10	22,444	20,609
(c) Fixed assets		15	
<b>(3) Current Assets</b>			
(a) Current Investment			
(b) Inventories	11	7,329	6,324
(c) Trade Receivables			
(d) Cash and Bank Balances	8	2,408	1,561
(e) Short Term Loans & Advances			
(f) Other current assets	12	146	53
<b>TOTAL</b>		34,528	37,858

Significant Accounting Policies

The accompanying Notes are an integral part of the Financial Statements

As per our Report of even date

For and on behalf of the Board

For S KHANNA & CO.  
(Chartered Accountants)

FRN No: 329823E

(Saurav Khanna)

Proprietor

M. NO. 305100

UDIN:22305100BBHJEX1529



Retreat Construction  
& Housing Pvt. Ltd.

Director

Director  
Din:- 00087680

Retreat Construction  
& Housing Pvt. Ltd.

Director

Director  
Din:-02191144

Place : Kolkata

Date: 05/09/2022

**RETREAT CONSTRUCTION & HOUSING PRIVATE LIMITED**  
Notes on Financial Statements for the period ended 31st March, 2022

**Note : 4 -Other Current Liabilities**

(Amount in Thousand)

Particulars	As at 31st March, 2022	As at 31st March, 2021
<b>Outstanding Expenses</b>		
Liability for Expenses	45	102
Other Advances	1,354	1,558
<b>Total</b>	<b>1,399</b>	<b>1,660</b>

**Note : 5 -Short Term Provisions**

Particulars	As at 31st March, 2022	As at 31st March, 2021
Provision for Income Tax	18	15
<b>Total</b>	<b>18</b>	<b>15</b>

**Note : 6 -Long Term Borrowings**

Particulars	As at 31st March, 2022	As at 31st March, 2021
Advance from Customers	2190	5190
Unsecured Loans	8173	8173
<b>Total</b>	<b>10,363</b>	<b>13,363</b>

**Note : 7 - Trade payables**

Particulars	As at 31st March, 2022	As at 31st March, 2021
Trade payable	260	338
<b>Total</b>	<b>260</b>	<b>338</b>

**Note : 8- Cash and Cash Equivalents**

Particulars	As at 31st March, 2022	As at 31st March, 2021
(a) Balance at Bank	11	68
(b) Cash in hand	2,397	1,493
<b>Total</b>	<b>2,408</b>	<b>1,561</b>

**Note : 9 -Long Term Loans & Advances**

Particulars	As at 31st March, 2022	As at 31st March, 2021
Deposit with CESC Limited	78	78
Loans to Others	2,108	5,451
Other Advances	-	3,781
<b>Total</b>	<b>2,186</b>	<b>9,311</b>

**Note :10-Non Current Investments**

Particulars	As at 31st March, 2022	As at 31st March, 2021
Advance for Property	22,444	20,609
<b>Total</b>	<b>22,444</b>	<b>20,609</b>



**Note :11- Inventories**

Particulars	As at 31st March, 2022	As at 31st March, 2021
Closing Work-in-Progress	7,329	6,324
	-	-
<b>Total</b>	<b>7,329</b>	<b>6,324</b>

**Note :12- Others Currents Assets**

Particulars	As at 31st March, 2022	As at 31st March, 2021
Self Assessment Tax (A.Y.2018-19)	2	2
Self Assessment Tax (A.Y.2017-18)	2	2
Self Assessment Tax (A.Y.2019-20)	4	4
Self Assessment Tax (A.Y.2021-22)	5	-
GST	134	45
<b>Total</b>	<b>146</b>	<b>53</b>

**Note :13- Changes In Inventory**

Particulars	As at 31st March, 2022	As at 31st March, 2021
Opening Work-in-Progress	6,324	1,863
Closing Work-in-Progress	7,329	6,324
	-	-
<b>Total</b>	<b>(1,005)</b>	<b>(4,461)</b>

**Note : 14- Other Expenses**

Particulars	As at 31st March, 2022	As at 31st March, 2021
Accounting Charges	15	15
Audit fees	18	-
Statutory Auditor	-	18
Bank Charges	1	2
ROC Filing Fees	9	9
Office Expenses	14	16
Printing & Stationery	22	29
Site Expenses	392	3,176
Trade License	4	2
Brokerage	-	250
Conveyance	-	26
Consultancy Charges	30	-
Donation & Subscriptions	10	-
Travelling Expenses	15	-
	530	3,543



# **RETREAT CONSTRUCTION & HOUSING PRIVATE LIMITED**

## **NOTES-1**

NOTES-1 NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

### **1.a COMPANY OVERVIEW**

RETREAT CONSTRUCTION & HOUSING PRIVATE LIMITED [ U45201WB2004PTC097693 ] having its Registered Office at 6 Puran Chandra Nahar Avenue 1st Floor Kolkata Kolkata WB 700013 IN is engaged in the business of Real Estate

### **1.b SIGNIFICANT ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with the generally accepted accounting practices followed in India, applicable Accounting Standards issued by 'The Institute of Chartered Accountants of India' and relevant provisions of the Companies Act, 2013. A summary of significant accounting policies which have been applied consistently is set out below -

### **1.c BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements are prepared under the historical cost convention in accordance with generally accepted accounting principles in India and the provisions of the Companies Act, 2013.

### **1.d REVENUE RECOGNITION**

The Company follows Accrual basis of Accounting for Revenue Recognition.

### **1.e USE OF ESTIMATES**

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reported period. Difference between the actual results and estimates are recognized in the period in which the results are known/estimated.

### **1.f TAXES ON INCOME**

- (i) Current tax is determined in accordance with the provision of Income Tax Act, 1961.
- (ii) Deferred tax is recognized, at future maintainable rates of taxation, subject to the consideration of prudence, on timing differences, being the difference between taxable income and accounting income that originate in one year and are capable of reversal in one or more subsequent years. Deferred tax assets in respect of business loss is not recognized unless there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.
- (iii) Tax credit is recognised in respect of Minimum Alternate Tax (MAT) as per the provisions of Section 115JAA of the Income Tax Act, 1961 based on the convincing evidence that the Company will pay normal Income-tax within statutory time frame and is reviewed at each Balance Sheet date.



## RETREAT CONSTRUCTION & HOUSING PRIVATE LIMITED

### Note : 11 Notes on Accounts

13.1 Considering the matter of prudence the company has not recognized the Deffered Tax Asset of on the business

13.2 Earning Per Share calculated in accordance with the provisions of AS-20:

Particulars	As at 31.03.2022	As at 31.03.2021
Profit / (Loss) attributable to Equity shareholders as per	7	13
Weighted Average Number of Equity Shares (Face Value of	98	98
Basic & Diluted Earning per share (Rs./ Share) (Face Value of	0.08	0.14

13.3 The Company has not received any memorandum (as required to be filed by the supplier with the notified authority under the Micro, Small and Medium Enterprise Development Act, 2006) claiming their status as micro, small or medium enterprises. Consequently, the amount paid/payable to these parties during the year is nil.

13.4 Figures have been rounded off to nearest rupee.

13.5 Previous year figures have been regrouped & rearranged wherever found necessary.

### Signatories to Schedules

For and on behalf of the Board

For & On behalf of

For S KHANNA & CO.

F No: 329823E

*S Khanna*

(Saurav Khanna)

Proprietor

M. NO. 305100

UDIN:22305100BBHJEX1529



Retreat Construction  
& Housing Pvt. Ltd.

*[Signature]*  
Director

Director

Din:- 00087680

Retreat Construction  
& Housing Pvt. Ltd.

*[Signature]*  
Director

Director

Din:-02191144

Place : Kolkata

Date: 05/09/2022

# RETREAT CONSTRUCTION & HOUSING PRIVATE LIMITED

Notes on Financial Statements for the period ended 31st March, 2022

## Note : 2 - Share Capital

Particulars	(Amount in Thousand Rs')	
	As at 31st March, 2022	As at 31st March, 2021
<b>Authorised Share Capital</b>		
1,00,000 Equity Shares of Rs. 100/- each	10,000.00	10,000.00
<b>Issued, Subscribed and Paid-up</b>		
98,080 Equity Shares of Rs. 100/- each fully paid up	10,000.00	10,000.00
	9,808.00	9,808.00
	9,808.00	9,808.00

### (A) Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Particulars	March 31, 2022		March 31, 2021	
	Number	Amount	Number	Amount
<b>Equity Shares</b>				
At the beginning of the period	98,080	9,80,800.00	98,080	9,80,800.00
Add: Capital raised during the year	-	-	-	-
<b>Closing Equity Shares</b>	98,080	9,80,800	98,080	9,80,800

### (B) Terms/rights attached to equity shares

The company has only one class of shares having a par value of "100" per share. Each holder of equity shares is entitled to one vote per shares

### (C) Details of Shareholders Holding more than 5% Shares

Name of the Shareholder	March 31, 2022		March 31, 2021	
	No. of Shares	% held	No. of Shares	% held
DIPAK KUMAR KOLAY	39232	40%	39232	40%
SABITA KOLAY	11315	12%	11315	12%
SUDIPTA KOLAY	24598	25%	24598	25%
TANUSHREE MAZUMDAR	12115	12%	12115	12%
SWATA DAS	850	1%	850	1%
GEETA DAS	500	1%	500	1%
HAFIZULL MOLLA	970	1%	970	1%
CELLITE INFRAPROJECTS PVT. LTD	4500	5%	4500	5%
KAMALDHAN VYAPAAR PVT.LTD	4000	4%	4000	4%
	98080		98080	

## Note : 3 - RESERVE & SURPLUS

Particulars	(Amount in Rs')	
	March 31, 2022	March 31, 2021
<b>(a) Securities Premium Account</b>		
At the Beginning of the Accounting Period	-	11,988.00
Additions During the year	-	-
<b>At the End of the Accounting Period</b>	-	11,988.00
<b>(b) Surplus</b>		
Balance as at the beginning of the year	12,673	672
Add : Net Profit/Loss for the current year	7	13
	12,680	685
Less: Appropriations	-	-
<b>Total</b>	12,680	12,673

